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DWS News

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UTAH'S EMPLOYMENT SITUATION: October 2008

Salt Lake City – Utah's nonfarm wage and salaried job count for October 2008, as compared against October 2007, is estimated to have contracted by 0.2 percent. September's employment growth rate is unrevised at 0.1 percent growth. Approximately 2,200 jobs have been removed from the Utah economy over the past year, lowering total wage and salary employment to 1,262,342.

Utah's other primary indicator of current labor market conditions, the seasonally adjusted unemployment rate, remained the same as September's rate of 3.5 percent. Last October, the state's rate was 2.8 percent. Approximately 48,700 Utahns were considered unemployed in October, compared against 38,600 last October. The United States unemployment rate rose noticeably to 6.5 percent.

An in-depth analysis of the monthly report is available on the DWS Website, jobs.utah.gov. For more information, contact the department's Chief Economist, Mark Knold at 801-526-9458.

###**DWS**###